## Interim separate statement of financial position for the period ended 31 March 2025

Non-current assets     6     24 763     24 464       GoodWill     6     24 763     24 464       Intengible assets     8     11 207     10 710       Investments in subsidiaries     9     33 083     33 042       Investment in subsidiaries     9     33 083     33 042       Investment in subsidiaries     9     33 083     33 042       Investment in subsidiaries     11     4 181     4 183       Deferred tax assets     12     1046     1046       Total ono-current assets     2     1046     1046       Inventory     13     569     1563       Trade and other receivables     13     326     3603       Carrent assets     15     782     834       Total carrent assets     104 878     108 150       Equity and liabilities     21170     2584       Equity and liabilities     17.1     59 361     59 361       Purchased own shares     17.2     (1689)     (1689)       Share capital     17.1     59 361     538	Assets	Note	31 March 2025 BGN'000	31 December 2024 BGN'000
Property, plant and equipment     7     9.074     8.447       Intragible assets     8     11.207     10.710       Investment property     11     4.181     4.193       Long-term related party receivables     33     354     354       Deferred tax assets     12     1.046     1.046       Total non-current assets     2     1.046     1.046       Inventory     13     569     1.563       Trade and other receivables     13     3.69     1.943       Propayments and other assets     15     7.82     834       Probayments and other assets     15     7.82     834       Total assets     104 878     1008 150     104 878       Total assets     17.1     59.361     59.361       Flance aprila     17.1     59.361     59.361       Purchased own shares     17.2     (16.89)     (16.89)       Share capital     17.1     59.361     59.361       Purchased own shares     17.2     (16.89)     (16.89)       Share premium reserve	Non-current assets			
Intangibia assets     8     11 207     10 710       Investments in subsidiaries     9     33 083     33 042       Investment property     11     4 181     4 193       Long-term related party receivables     33     33 642       Deferred tax assets     12     1046     1046       Total non-current assets     13     569     1 563       Inventory     13     569     1 563       Trade and other receivables     14     1 3 981     9 941       Prepayments and other assets     14     7 82     834       Related party receivables     33     3 326     3 603       Cash     16     2 512     9 953       Total current assets     17.1     59 361     59 361       Purchased own shares     17.2     (1 689)     (1 689)       Share capital     17.1     59 361     59 361       Purchased own shares     17.2     (1 689)     (1 689)       Share capital     17.1     59 361     59 361       Purothased own shares     17.2     <		6	24 763	24 464
Investment is subsidiaries     9     33 083     33 042       Investment property     11     4 181     4 183       Long-term related party receivables     33     354     354       Deferred tax assets     12     1046     1046       Total non-current assets     13     569     1 563       Inventory     13     569     1 563       Trade and other receivables     14     13 981     9 941       Prepayments and other assets     15     7 82     834       Cash     2 512     9 953     2 63 003       Cash     2 1 170     25 894     2 1 170     2 5 894       Total current assets     17.1     59 361     59 361     9 363       Share capital     17.1     59 361     59 361     9 363       Purchased own shares     17.2     (1 689)     (1 689)     1 609       Share capital     17.4     1609     1 609     1 609     1 609     1 609     1 609     1 609     1 609     1 609     1 609     1 609     1 609     <	Property, plant and equipment	7	9 074	8 447
Investment property   11   4 181   4 193     Long-term related party receivables   33   354   354     Deferred tax assets   12   1046   1046     Total non-current assets   13   569   1 563     Inventory   13   569   1 563     Trade and other receivables   14   1 3981   9 941     Related party receivables   33   3 326   3 603     Cash   16   2 512   9 953     Total current assets   21 170   25 894     Total assets   104 878   108 150     Equity and liabilities   21 170   25 894     Equity and liabilities   17.1   59 361   59 361     Purchased own shares   17.2   (1 689)   (1 689)     Share capital   17.1   59 361   59 361     Purchased own shares   17.4   1600   1609     Retated earnings   17.4   1609   1609     Proterione use liabilities   10 088   6 831     Liabilities   19.2   627   627     Portior the year	Intangible assets		11 207	10 710
Long-term related party receivables     33     354     354       Deferred tax assets     1     446     1046       Current assets     83 708     82 256       Current assets     13     569     1 563       Trade and other receivables     14     13 981     9 941       Prepayments and other assets     15     782     834       Related party receivables     33     3 326     3 603       Cash     16     2512     9 953       Total assets     104 878     108 150       Equity and liabilities     21 170     25 894       Total assets     104 878     108 150       Equity and liabilities     17.1     59 361     59 361       Purchased own shares     17.2     (1 689)     (1 689)       Share premium reserve     17.3     6 016     6 016       Other reserves     17.4     1 0088     6 831       Profit for the year     75 923     75 385     10 088     6 831       Liabilities     10 088     10 108     6 65     5 151<				
Deferred tax assets     12     1.046     1.046       Total non-current assets     83.708     82.256       Current assets     13     569     1563       Trade and other receivables     14     13.981     9.941       Prepayments and other assets     15     7.82     834       Related party receivables     33     3.326     3.603       Cash     16     2.512     9.953       Total current assets     104.878     108.150       Equity     104.878     108.150       Share capital     17.1     59.361     59.361       Purchased own shares     17.2     10.68     6.831       Point for the year     17.3     6.016     6.016       Share capital     17.4     16.09     16.09       Protion obligations     19.2     527     627       Total equity     75.923     75.985     12       Liabilities     10.08     6.831     13       Protion obligations     19.2     627     627       Long-term baset labilities<			-	
Total non-current assets     83 708     82 256       Current assets Inventory     13     569     1 563       Trade and other receivables     14     13 981     9 941       Prepayments and other assets     15     782     834       Related party receivables     33     3.326     3 603       Cash     16     2 512     9 9953       Total current assets     104 878     108 150       Equity and liabilities     17.2     (1 689)     (1 889)       Purchased own shares     17.2     (1 689)     (1 889)       Share capital     17.1     59 361     59 361       Purchased own shares     17.2     (1 689)     (1 889)       Share capital     17.4     1 609     1 609       Purchased own shares     17.4     1 609     1 609       Current liabilities     20     5 674     6 009       Labilities     20     5 674     6 009       Long-term liabilities     21     665     5 151       Long-term liabilities     20     1 3 606				
Current assets     13     569     1 563       Inventory     13     13 99     19 941       Prepayments and other assets     15     7782     834       Related party receivables     23     3 326     3 603       Cash     16     2 512     9 953       Total current assets     21 170     25 894       Total assets     104 878     108 150       Equity     Share capital     17.1     59 361     59 361       Purchased own shares     17.2     16 689)     (1 689)     (1 689)       Share capital     17.1     59 361     59 361     59 361       Purchased own shares     17.2     16 016     6 016     6 016       Share premium reserve     17.3     6 016     6 016     6 016       Other reserves     17.4     1 609     1 609     1 609       Retained carnings     10 088     6 831     1 0 088     6 831       Protitor the year     75 923     75 385     1 0 109     1 609       Liabilities     10 0915		12		
Inventory   13   569   1 563     Trade and other receivables   14   13 981   9 941     Prepayments and other reservables   15   762   834     Related party receivables   33   3 326   3 603     Cash   16   2 512   9 953     Total current assets   21 170   25 894     Total assets   104 878   108 150     Equity and liabilities   17.1   59 361   59 361     Share capital   17.1   59 361   59 361     Purchased own shares   17.2   (1 689)   (1 689)     Share capital   17.4   1609   1609     Profit for the year   538   3 257   75 923   75 385     Liabilities   Pension obligations   19.2   627   627   627     Non-current liabilities   21   665   5 15   10 850   10 850   10 850     Curgetern liabilities   21   665   5 15   10 850   10 850   10 850     Total ease liabilities   21   665   5 15   10 850   10 850 <t< td=""><td>Total non-current assets</td><td></td><td>03 7 00</td><td>02 230</td></t<>	Total non-current assets		03 7 00	02 230
Trade and other receivables   14   13 981   9 941     Prepayments and other assets   15   782   834     Related party receivables   33   3 226   3 603     Cash   16   2 512   9 953     Total current assets   21 170   25 894     Total assets   104 878   108 150     Equity and liabilities   17.1   59 361   59 361     Fault   17.1   59 361   59 361     Purchased own shares   17.2   (1 689)   (1 689)     Share capital   17.4   1609   1 609     Protitor the year   75 923   75 385   3 257     Total equity   75 923   75 385   3 257     Total equity   75 923   75 385   3 3 949     Liabilities   20   5 674   6 009     Long-term trelated party payables   23   3 949   3 699     Total equity   10 915   10 850   10 850     Current liabilities   21   6 627   6 27     Porvisions   19.2   3 801   4 415     <	Current assets			
Prepayments and other assets   15   782   834     Related party receivables   33   3 326   3 603     Cash   16   2512   9 953     Total current assets   21 170   25 894     Total current assets     Total current assets     Total assets     Total current assets     Equity and liabilities     Equity and liabilities   17.1   59 361   59 361     Share capital   17.1   59 361   59 361     Purchased own shares   17.2   (1 689)   (1 689)     Share premium reserve   17.3   6 016   6 016     Other reserves   17.4   1 609   1 609     Retained earnings   17.4   1 609   1 609     Profit for the year   75 923   75 385   1 6 331     Liabilities   20   5 674   6 009   1 0 048     Long-term liabilities   21   6 65   5 151   1 0 915   10 850     Current liabilities   21   3 049   3 699   3 699   3 649   3 699<	Inventory	13	569	1 563
Related party receivables   33   3 326   3 603     Cash   16   2 512   9 953     Total current assets   21170   25 894     Total sasets   104 878   108 150     Equity and liabilities   104 878   108 150     Equity   Share capital   17.1   59 361   59 361     Purchased own shares   17.2   (1 689)   (1 689)     Share premium reserve   17.3   6 016   6 016     Other reserves   17.4   1 609   1 609     Profit for the year   538   3 257   75 923   75 923   75 385     Liabilities   Non-current liabilities   20   5 674   6 009   1 0 085   6 65   5 15     Long-term borrowings   20   5 674   6 009   10 915   10 850     Current liabilities   21   6 65   5 15   10 935   10 935   10 935   10 935     Current liabilities   20   5 674   6 009   10 935   10 935   10 935   10 935   10 935   10 935   10 935   10 935   10 935 <t< td=""><td></td><td></td><td></td><td></td></t<>				
Cash   16   2 512   9 953     Total current assets   21 170   25 894     Total assets   104 878   108 150     Equity and liabilities   104 878   108 150     Share capital   17.1   59 361   59 361     Purchased own shares   17.2   (1 689)   (1 689)     Share premium reserve   17.3   6 016   6 016     Other reserves   17.4   1 609   1 609     Retained earnings   10 088   6 831   21 538   3 257     Total equity   75 923   75 385   108 150     Liabilities   20   5 674   6 009   20 7 5 73 385     Long-term barrowings   20   5 674   6 009   21 0 850     Current liabilities   21   665   5 15   10 850     Current liabilities   21   6665   5 15   10 850     Current liabilities   21   423   3227     Total Non-current liabilities   21   665   239     Short-term barrowings   20   1 3 860   239     Short-term barorowi				
Total current assets     21 170     25 894       Total assets     104 878     108 150       Equity and liabilities Equity     104 878     108 150       Share capital     17.1     59 361     59 361       Purchased own shares     17.2     (1 689)     (1 689)       Share premium reserve     17.3     6 016     6 016       Other reserves     17.4     1 609     1 609       Retained earnings     17.4     1 609     1 609       Profit for the year     538     3 257     7 5 383     3 257       Total equity     7 5 923     7 5 385     1 665     6 15       Long-term borrowings     20     5 674     6 009     1 0 915     1 0 850       Long-term lease liabilities     21     6 665     6 15     1 0 915     1 0 850       Current liabilities     20     5 674     6 009     2 0 3 801     4 415       Short-term borrowings     20     1 0 915     1 0 850     2 2 9 974     1 4 178       Short-term borrowings     20     1 3 66     2 3 3 3				
Total assets     104 878     108 150       Equity and liabilities Equity     17.1     59 361     59 361       Purchased own shares     17.2     (1 689)     (1 689)       Share permium reserve     17.3     6 016     6 016       Other reserves     17.4     1 609     1 609       Profit for the year     538     3 257     538     3 257       Total equity     75 923     75 385     3 257       Liabilities     75 923     75 385     3 257       Long-term liabilities     20     5 674     6 009       Long-term related party payables     21     665     5 155       Long-term lease liabilities     21     665     5 155       Long-term lease liabilities     20     1 0 915     10 850       Current liabilities     20     1 3 66     239       Total other payables     23     3 949     3 699       Total Non-current liabilities     20     1 3 366     239       Short-term borrowings     20     1 3 366     239       Short-term bo		16		
Equity and liabilities     Equity     Share capital   17.1   59 361   59 361     Purchased own shares   17.2   (1 689)   (1 689)     Share premium reserve   17.3   6 016   6 016     Other reserves   17.4   1 609   1 609     Retained earnings   10 088   6 831     Profit for the year   538   3 257     Total equity   75 923   75 385     Liabilities   75 923   75 385     Long-term liabilities   20   5 674   6 009     Long-term borrowings   20   5 674   6 009     Long-term related party payables   33   3 949   3 699     Total Non-current liabilities   10 915   10 850     Current liabilities   19.2   3 801   4 415     Short-term borrowings   20   1 366   239     Short-term borrowings   21   423   322     Short-term lease liabilities   21   423   322     Trade and other payables   22   9 974   14 178     Contract liabilities   22	Total current assets		21 170	20 094
Equity   35 are capital   17.1   59 361   59 361     Share capital   17.2   (1 689)   (1 689)     Share premium reserve   17.3   6 016   6 016     Other reserves   17.4   1 609   1 609     Retained earnings   10 088   6 831   3 257     Total equity   75 923   75 385     Liabilities   538   3 257     Pension obligations   19.2   627   627     Long-term borrowings   20   5 674   6 009     Long-term lease liabilities   21   665   515     Long-term lease liabilities   21   665   515     Long-term related party payables   33   3 949   3 699     Total Non-current liabilities   20   1 0 915   10 850     Provisions   18   77   77     Employee obligations   19.2   3 801   4 415     Short-term borrowings   20   1 366   239     Short-term borrowings   21   4 23   3222     Trade and other payables   23   24   4 23 <td>Total assets</td> <td></td> <td>104 878</td> <td>108 150</td>	Total assets		104 878	108 150
Non-current liabilitiesPension obligations19.2627627Long-term borrowings205 6746 009Long-term lease liabilities21665515Long-term related party payables333 9493 699Total Non-current liabilities10 91510 850Current liabilitiesProvisions187777Employee obligations19.23 8014 415Short-term borrowings201 366239Short-term lease liabilities21423322Trade and other payables229 97414 178Contract liabilities232 0412 240Short-term related party payables33358444Total Current liabilities18 04021 915Total liabilities28 95532 765	Equity Share capital Purchased own shares Share premium reserve Other reserves Retained earnings Profit for the year	17.2 17.3	(1 689) 6 016 1 609 10 088 538	(1 689) 6 016 1 609 6 831 3 257
Pension obligations   19.2   627   627     Long-term borrowings   20   5 674   6 009     Long-term lease liabilities   21   665   515     Long-term related party payables   33   3 949   3 699     Total Non-current liabilities   10 915   10 850     Current liabilities     Provisions   18   77   77     Employee obligations   19.2   3 801   4 415     Short-term borrowings   20   1 366   239     Short-term lease liabilities   21   423   322     Trade and other payables   22   9 974   14 178     Contract liabilities   23   2041   2 240     Short-term related party payables   33   358   444     Total Current liabilities   18 040   21 915   1915	Liabilities			
Long-term borrowings   20   5 674   6 009     Long-term lease liabilities   21   665   515     Long-term related party payables   33   3 949   3 699     Total Non-current liabilities   10 915   10 850     Current liabilities   18   77   77     Provisions   18   77   77     Employee obligations   19.2   3 801   4 415     Short-term borrowings   20   1 366   239     Short-term lease liabilities   21   423   322     Trade and other payables   22   9 974   14 178     Contract liabilities   23   2 041   2 240     Short-term related party payables   33   358   444     Total Current liabilities   33   358   444     Total liabilities   18 040   21 915   15		10.0		
Long-term lease liabilities   21   665   515     Long-term related party payables   33   3 949   3 699     Total Non-current liabilities   10 915   10 850     Current liabilities   18   77   77     Provisions   18   77   77     Employee obligations   19.2   3 801   4 415     Short-term borrowings   20   1 366   239     Short-term lease liabilities   21   423   322     Trade and other payables   23   2 041   2 240     Short-term related party payables   23   358   444     Total Current liabilities   33   358   444     Total liabilities   28 955   32 765   32 765				
Long-term related party payables   33   3 949   3 699     Total Non-current liabilities   10 915   10 850     Current liabilities   10 915   10 850     Provisions   18   77   77     Employee obligations   19.2   3 801   4 415     Short-term borrowings   20   1 366   239     Short-term lease liabilities   21   423   322     Trade and other payables   22   9 974   14 178     Contract liabilities   23   2 041   2 240     Short-term related party payables   33   358   444     Total Current liabilities   18 040   21 915     Total liabilities   28 955   32 765		-		
Total Non-current liabilities10 91510 850Current liabilities187777Provisions187777Employee obligations19.23 8014 415Short-term borrowings201 366239Short-term lease liabilities21423322Trade and other payables229 97414 178Contract liabilities232 0412 240Short-term related party payables33358444Total Current liabilities18 04021 915Total liabilities28 95532 765				
Provisions   18   77   77     Employee obligations   19.2   3 801   4 415     Short-term borrowings   20   1 366   239     Short-term lease liabilities   21   423   322     Trade and other payables   22   9 974   14 178     Contract liabilities   23   2 041   2 240     Short-term related party payables   33   358   444     Total Current liabilities   18 040   21 915				
Provisions   18   77   77     Employee obligations   19.2   3 801   4 415     Short-term borrowings   20   1 366   239     Short-term lease liabilities   21   423   322     Trade and other payables   22   9 974   14 178     Contract liabilities   23   2 041   2 240     Short-term related party payables   33   358   444     Total Current liabilities   18 040   21 915	Current lightlitics			
Employee obligations   19.2   3 801   4 415     Short-term borrowings   20   1 366   239     Short-term lease liabilities   21   423   322     Trade and other payables   22   9 974   14 178     Contract liabilities   23   2 041   2 240     Short-term related party payables   33   358   444     Total Current liabilities   18 040   21 915		18	77	77
Short-term borrowings   20   1 366   239     Short-term lease liabilities   21   423   322     Trade and other payables   22   9 974   14 178     Contract liabilities   23   2 041   2 240     Short-term related party payables   33   358   444     Total Current liabilities   18 040   21 915				
Short-term lease liabilities21423322Trade and other payables229 97414 178Contract liabilities232 0412 240Short-term related party payables33358444Total Current liabilities18 04021 915Total liabilities28 95532 765				
Contract liabilities232 0412 240Short-term related party payables33358444Total Current liabilities18 04021 915Total liabilities28 95532 765			423	
Short-term related party payables 33 358 444   Total Current liabilities 18 040 21 915   Total liabilities 28 955 32 765		22	9 974	14 178
Total Current liabilities 18 040 21 915   Total liabilities 28 955 32 765				
Total liabilities 28 955 32 765		33		
	Total Current liabilities		18 040	21 915
Total equity and liabilities 104 878 108 150	Total liabilities		28 955	32 765
	Total equity and liabilities		104 878	108 150

/Margarita Boldireva/

Date: 30.04.2025

Prepared by:

The accompanying notes from 1 to 37 form an integral part of the Interim separate financial statements.

Executive Director:

/Tsvetan Alexiev/

Interim separate statement of profit or loss and other comprehensive income for the period ended 31 March 2025

	Note	31 March 2025 BGN'000	31 March 2024 BGN'000
Revenues from sales	24	25 921	932
Dividend income		-	800
Interest income	25	-	3
Other revenues	25	162	171
Cost of materials	26	(113)	(28)
Hired services expenses	27	(3 105)	(218)
Employee benefits expense	19.1	(8 434)	(518)
Depreciation and amortisation of non-financial assets	7,8,11	(646)	(164)
Cost of goods sold and other current assets		(12 752)	-
Other expenses	28	(219)	(9)
Operating profit		814	966
Finance costs	29	(277)	(13)
Finance income	29	1	-
Profit before tax		538	953
Profit for the period		538	953
Total comprehensive profit for the period		538	953
		BGN	BGN
Earnings per share	30	0,0093	0,0168

/Margarita Boldireva/

Executive Director:

/Tsvetan Alexiev/

Date: 30.04.2025

Prepared by:

## Interim separate statement of changes in equity for the period ended 31 March 2025

All amounts are presented in BGN '000	Share capital	Purchased own shares	Share premium	Other reserves	Retained earnings	Profit for the year	Total equity
Balance at 1 January 2025	59 361	(1 689)	6 016	1 609	6 831	3 257	75 385
Profit for the period Total comprehensive income for the period	-	-	-	-	-	538 <b>538</b>	538 <b>538</b>
Transfer of profit to reserves Balance at 31 March 2025	- 59 361	- (1 689)	- 6 016	- 1 609	3 257 <b>10 088</b>	(3 257) <b>538</b>	- 75 923

All amounts are presented in BGN '000	Share capital	Purchased own shares	Share premium	Other reserves	Retained earnings	Profit for the year	Total equity
Balance at 1 January 2024	59 361	(1 781)	5 855	1 458	6 627	1 509	73 029
Dividends	-	-	-	-	-	(1 154)	(1 154)
Sold own shares	-	1 092	(99)	-	-	-	<b>99</b> 3
Repurchased own shares	-	(1 000)	260	-	-	-	(740)
Transactions with owners	-	92	161	-	-	(1 154)	(901)
Profit for the period	-	-	-	-	-	3 257	3 257
Total comprehensive income for the period	-	-	-	-	-	3 257	3 257
Transfer of profit to reserves	-	-	-	151	204	(355)	-
Balance at 31 December 2024	59 361	(1 689)	6 016	1 609	6 831	3 257	75 385

Prepared by:

/Margarita Boldireva/

Date: 30.04.2025

Executive Director

/Tsvetan Alexiev/

The accompanying notes from 1 to 37 form an integral part of the Interim separate financial statements.

## Interim separate statement of cash flows for the period ended 31 March 2025

	Note	31 March 2025 BGN'000	31 March 2024 BGN'000
<b>Operating activities</b> Cash receipts from customers Cash paid to suppliers Cash paid to employees and social security institutions Other receipts / (payments), net <b>Net cash flow from operating activities</b>	-	25 356 (23 534) (8 955) (69) <b>(7 202)</b>	831 (568) (364) (20) (121)
Investing activities Purchase of property, plant and equipment Proceeds from disposals of property, plant and equipment Acquisition of intangible assets Loans granted Loan repayments received Cash flows related to the purchase of investments Interest received Net cash flow from investing activities	-	(527) 1 (202) - (328) - ( <b>1 056)</b>	(63) - (300) 312 - 8 ( <b>43</b> )
Financing activities Proceeds from borrowings Repayments of borrowings Interest paid Payment of principal element of lease liabilities Interest paid on payment of principal element of lease liabilities Proceeds from deposits received Interest payments on deposits received Cash flows related to the purchase of shares Dividends paid Net cash flow from financing activities	-	806 (5) (45) (78) (4) 250 (2) - (7) <b>915</b>	(13) (2) 750 (12) (740) - - (17)
Net change in cash and cash equivalents Cash and cash equivalents, beginning of year Exchange gains/(losses) on cash and cash equivalents Cash and cash equivalents for continuing operations	- - 16	(7 343) 9 953 (98) 2 512	(181) 1 311 - 950

/Margarita Boldireva/

Executive Director:

/Tsvetan Alexiev/

Date: 30.04.2025

Prepared by: